

Argo Appoints Marsh Duncan to Lead U.S. Specialty Programs

NEW YORK – August 27, 2018 – <u>Argo Group International Holdings, Ltd.</u> (NYSE: ARGO), an international underwriter of specialty insurance and reinsurance, today announced the appointment of Marsh Duncan to serve as senior vice president U.S. Specialty Programs, effective immediately. In this role, he will lead the company's strategy to offer customized insurance products and services through specialized program administrators.

"Marsh has an outstanding background in the specialty insurance business," said Kevin Rehnberg, president of Argo Group's U.S. Operations. "This, combined with his strong relationships and solid leadership abilities, makes him perfectly suited to lead this business."

Duncan replaces Andrew Borst, who served as senior vice president U.S. Specialty Programs for almost five years before he moved to serve as Argo Group's chief administrative officer for the U.S.

Duncan previously served as head of digital business development at Argo Group. He has enjoyed a long career focused on environmental risks and commercial general liability insurance. He served as senior vice president of Argo's environmental business for six years and has spent more than 20 years in the insurance industry, including holding leadership positions at Chubb and Gulf Insurance Group.

Bart Schaffer and Alan Wynn will continue to lead their businesses, U.S. Commercial Programs and Alternative Risk Solutions, respectively. They will report directly to Duncan.

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ABOUT ARGO GROUP INTERNATIONAL HOLDINGS, LTD.

Argo Group International Holdings, Ltd. (NYSE: ARGO) is an international underwriter of specialty insurance and reinsurance products in the property and casualty market. Argo Group offers a full line of products and services designed to meet the unique coverage and claims handling needs of businesses in two primary segments: U.S. Operations and International Operations. Argo Group's insurance subsidiaries are A. M. Best-rated 'A' (Excellent) (third highest rating out of 16 rating classifications) with a stable outlook, and Argo Group's U.S. insurance subsidiaries are Standard and Poor's-rated 'A-' (Strong) with a positive outlook. More information on Argo Group and its subsidiaries is available at www.argolimited.com.

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