

Ariel Re Strengthens Marine & Energy Operations with Appointment of David Martin

HAMILTON, Bermuda – April 8, 2019 – Ariel Re, a member of Argo Group (NYSE: ARGO), today announced the appointment of David Martin as head of marine & energy, reinsurance, effective immediately. He will report to Matthew Wilken, deputy global head of reinsurance at Ariel Re. Martin will work closely alongside Emily Leitch, senior specialty reinsurance underwriter, to build out the business.

"David has a consistent and exceptional track record of growing successful books of business from the ground up," said Wilken. "His knowledge and wealth of experience in the marine and energy market are valuable to us as we build out the portfolio and provide a broader product offering to our customers. We are thrilled to have David as part of the Ariel Re team."

Martin brings more than 30 years of industry experience to Ariel Re. He joins the company from Tokio Millennium Re where for the last seven years he served in two roles: senior marine and energy underwriter and, most recently, head of UK underwriting. Martin began his career in 1985 working as an underwriter for FLP Secretan. He had subsequent roles at SUM, later Equitas, before moving to Mid Ocean Re in 1998. The business was later acquired by XL Re and, in 2002, Martin became its global head of marine and energy.

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ABOUT ARGO GROUP INTERNATIONAL HOLDINGS, LTD.

Argo Group International Holdings, Ltd. (NYSE: ARGO) is an international underwriter of specialty insurance and reinsurance products in the property and casualty market. Argo Group offers a full line of products and services designed to meet the unique coverage and claims handling needs of businesses in two primary segments: U.S. Operations and International Operations. Argo Group's insurance subsidiaries are A.M. Best-rated 'A' (Excellent) (third highest rating out of 16 rating classifications) with a stable outlook, and Argo Group's U.S. insurance subsidiaries are Standard and Poor's-rated 'A-' (Strong) with a positive outlook. More information on Argo Group and its subsidiaries is available at <u>www.argolimited.com</u>.

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