



Private Company PROtectSM

Management Liability Insurance

Private Company PROtect is a management liability packaged product offering that gives private companies access to various types of coverage, including directors and officers, employment practices and fiduciary under one modular policy. Private Company PROtect allows policyholders to purchase one or more management liability coverage options with separate or shared limits. This approach means each policy can be customized to meet specific risk management needs.

KEY COVERAGE HIGHLIGHTS

Coverage Available

- Standard and additional \$1 million limit for non-indemnified loss for insured persons
- Express coverage for partnerships and joint ventures
- Prior notice given and accepted
- 100% defense cost allocation with limited exceptions
- Bodily injury/property damage and Side A carve out for securities claims
- “Final adjudication” language with full severability of insured persons
- Reporting and notice 90 days after expiration or 120 days for a renewal
- Harassment for third-party employment practices liability coverage includes both sexual and nonsexual
- Employment Practices Wrongful Act includes invasion of privacy, emotional distress, negligent hiring or training, and false imprisonment
- Harassment expressly includes bullying
- Broad definition of discrimination to include gender identity or expression, marital status, and military status

- Class action claim applies to five or more individuals
- Settlor coverage for fiduciary claims
- Coverage for certain penalties relating to the Foreign Corrupt Practices Act and U.K. Bribery Act, where permissible
- Broad definition of a claim including extradition and inquiries
- Employed lawyers coverage (sublimit)
- Sensitivity training costs (sublimit)
- Policy non-cancellable except for nonpayment of premium

Included Under One Modular Policy

- Directors and officers liability coverage
- Employment practices liability coverage
- Fiduciary liability coverage

KEY POINTS

- Maximum capacity: \$15 million
- Minimum deductible: \$10,000
- Minimum premium: \$7,500

TARGET RISKS

- Middle-market to upper-middle-market private companies

To learn more, please visit argolimited.com/argo-pro/product/private-company-protect.

KEY CONTACTS

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Coverage is always subject to all of a policy's terms and conditions. This is a summary of certain key aspects of coverage. Review the policy form for complete terms and conditions. Products are underwritten by U.S. insurers that are members of Argo Group. Some products are only available through an authorized surplus lines insurer.