



ENVIRONMENTAL SUSTAINABILITY AND MANAGEMENT POLICY (the “Policy”)

Argo Group International Holdings, Ltd.

As adopted by the Executive Committee,

Effective March 23, 2023

General Policy

Argo Group International Holdings, Ltd.’s (the “Company” or “Argo Group”) is committed to maintaining the highest standards of environmental management performance and optimizing our contributions to sustainable development by adopting a long-term sustainable approach to caring for and safeguarding the environment as it relates to its business operations.

Purpose and Scope

The Company is committed to complying with all local legal and regulatory requirements as they apply to environmental management and safeguarding the interests of all Argo Group’s stakeholders from unacceptable levels of environmental risk, and monitor compliance with these requirements on an ongoing basis.

The ultimate purpose is to minimize any negative impact on the environment by Argo Group’s operations and contribute positively to protecting the environment and communities in which we operate, whenever feasible, through systematic and continuous improvements that anticipate and take into account local and regional conditions.

Environmental impact risk exposures are recognized as an enterprise risk with the Company’s enterprise risk management framework and appropriate controls are maintained to reduce this risk to acceptable levels. Argo Group defines environmental risk as the risk of financial loss or damage to reputation associated with environmental issues, be it arising from the day-to-day operations of our business, underwriting, or investment activities.

Climate Risk

The world is increasingly impacted and being altered by climate change; as risk experts, we have a critical role to play in helping address, mitigate and adapt to these effects. Argo Group has classified climate risk as one of its material emerging risks. As such, it is regularly monitored by the risk management function to primarily assess the potential impact of climate change on the Company’s business operations, insurance products, and clients.

Argo Group is a founding member of ClimateWise, a global insurance industry leadership group facilitated by the University of Cambridge Institute for Sustainability Leadership. As part of our membership, we endeavor to adhere to the ClimateWise Principles, which guide members’ contribution to the transition to a low-carbon, climate-resilient economy.

Through its commitment to ClimateWise, the Company has formally recorded its support the Task Force on Climate-Related Financial Disclosures (TCFD) recommendations and is committed to working towards these objectives over time.

Overall Objectives

Argo Group recognizes the importance of environmental management, and the Code of Business Conduct and Ethics commits the Company, employees and key functionaries to complying with all applicable environmental laws and pursue the following objectives:

- 1) Monitor and report on the externalities imposed by Argo Group's own operations and facilities.
- 2) Contribute to climate change mitigation and reduce greenhouse gas emissions.
- 3) Use resources efficiently and reduce as much as possible.
- 4) Comply with applicable local, national, regional and international environmental regulations.
- 5) Provide safe and healthy workplaces.
- 6) Manage risks to the Company from climate change and natural resource depletion, in line with Argo Group's Enterprise Risk Management framework.
- 7) Consider environmental performance and overall sustainability when partnering with an organization for marketing and sponsorship initiatives.

Through this Policy, Argo Group commits, in particular, to:

- Continuously integrating environmental considerations holistically into all aspects of management, facilities and operations;
- Continually improving our environmental performance;
- Engaging all relevant stakeholders, contractors, supply chain partners; and
- Ensuring the appropriate resources to achieve the above objectives.

Application

This Policy applies to Argo Group including its employees (full-time, contractor, and temporary workers), directors and officers. It also applies to agents, vendors, consultants and contractors who are all expected to comply with this Policy in their business activities with or on behalf of Argo Group.

Where an environmental incident occurs, measures must be put in place to prevent a recurrence.

This Policy will be accessible to all employees and other stakeholders on our external facing website.

Argo Group is committed to continual improvement in performance related to the way that environmental risks are managed and will periodically monitor compliance against this Environmental Management Policy.



Policy Review

The Executive Committee shall review this Policy at least annually.

Questions about this Policy should be directed to the Company's Chief Risk Officer.